



Il-Fgura Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

Table of Contents

| | |
|---|----------------|
| Overview and Summary | <i>Page 3</i> |
| Statement of Income and Expenditure | <i>Page 4</i> |
| Statement of Financial Position | <i>Page 5</i> |
| Cash flow Statement | <i>Page 6</i> |
| Detailed Income | <i>Page 7</i> |
| Detailed Expenditure | <i>Page 8</i> |
| Detailed Statment of Financial Position | <i>Page 10</i> |
| Depreciation of Property, Plant and Equipment | <i>Page 11</i> |

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Overview and Summary



**Clayton Cascun Portelli
Mayor**



**Gwenith Calleja
Executive Secretary**

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

| DESCRIPTION | Actual for the Period | Annual Budget 2025 | Virements for the Period | Revised Annual Budget 2025 |
|--|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| Income | | | | |
| Funds received from Central Government (1) | 743,829 | 698,791 | - | 698,791 |
| Income raised from Bye-Laws (2) | 54,832 | 30,000 | - | 30,000 |
| Income raised from LES (3) | 8,707 | 3,500 | - | 3,500 |
| Investment Income (4) | - | 75 | - | 75 |
| Other Income (5) | 31,594 | 40,000 | - | 40,000 |
| TOTAL | 838,962 | 772,366 | - | 772,366 |
| Expenditure | | | | |
| Personal Emoluments (6) | 256,090 | 229,009 | - | 229,009 |
| Operations and Maintenance (7) | 536,204 | 301,250 | - | 301,250 |
| Administration (8) | 107,400 | 83,850 | - | 83,850 |
| Finance Cost (9) | 5,873 | 7,000 | - | 7,000 |
| Other Expenditure (10) | 50,308 | 75,164 | - | 75,164 |
| TOTAL | 955,875 | 696,273 | - | 696,273 |
| Surplus / Deficit | (116,913) | 76,093 | - | 76,093 |

Statement of Financial Position as at end of December 2025 (Quarter 4)

| DESCRIPTION | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|-------------------------------------|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Non-current Assets | | | | |
| Property, Plant and Equipment (17) | 1,482,090 | 1,603,198 | | 1,603,198 |
| Current Assets | | | | |
| Inventories (11) | - | - | - | - |
| Receivables (12) | 80,051 | 27,000 | - | 27,000 |
| Cash and Cash Equivalents (13) | 348,991 | 296,924 | - | 296,924 |
| Total Current Assets | 429,042 | 323,924 | - | 323,924 |
| Current Liabilities | | | | |
| Payables (14) | 536,919 | 188,042 | - | 188,042 |
| Total Current Liabilities | 536,919 | 188,042 | - | 188,042 |
| Net Current Assets | (107,877) | 135,882 | - | 135,882 |
| Non-current liabilities (15) | 107,603 | 110,000 | - | 110,000 |
| Net Assets | 1,266,610 | 1,629,080 | - | 1,629,080 |
| Reserves | | | | |
| Retained Funds | 1,266,610 | 1,629,080 | | 1,629,080 |

Financial Situation Indicator

| DESCRIPTION | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|------------------------|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Current Assets | 429,042 | 323,924 | - | 323,924 |
| Current Liabilities | 536,919 | 188,042 | - | 188,042 |
| Working Capital | (107,877) | 135,882 | - | 135,882 |
| Government Allocation | 683,791 | 683,791 | - | 683,791 |
| FSI | (16) % | 20 % | | 20 % |

Rum

Cash flow Statement

DESCRIPTION

| | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|---|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Cash flow from operating activities | | | | |
| Surplus for the year | (116,913) | 76,093 | - | 76,093 |
| Adjustments for: | | | | |
| Depreciation | 50,308 | 75,164 | - | 75,164 |
| Increase / (Decrease) in Allowance for Bad Debts | | | | - |
| Interest receivable | | | | - |
| Interest payable | 5,873 | 7,850 | | 7,850 |
| (Profit) / Loss on disposal of asset | | | | - |
| Increase / (Decrease) in payables | (47,233) | | | - |
| Increase / (Decrease) in accruals | 52,418 | | | - |
| Decrease / (Increase) in receivables | 69,219 | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Cash generated from operations | 13,672 | 159,107 | - | 159,107 |
| Interest paid | | | | - |
| Net cash from operating activities | 13,672 | 159,107 | - | 159,107 |
| Cash flows from investing activities | | | | |
| Purchase of property, plant & equipment | (152,680) | (448,504) | | (448,504) |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | | | | - |
| Interest received | | | | - |
| Net cash used in investing activities | (152,680) | (448,504) | - | (448,504) |
| Cash flows from financing activities | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | (5,873) | (7,850) | | (7,850) |
| Bank Loan Repayments | (34,013) | (25,500) | | (25,500) |
| Net cash from financing activities | (39,886) | (33,350) | - | (33,350) |
| Net increase/(decrease) in cash & cash equivalents | (178,894) | (322,747) | - | (322,747) |
| Cash & cash equivalents at beginning of year | 540,398 | 619,671 | | 619,671 |
| Cash & cash equivalents at end of Quarter | 361,504 | 296,924 | - | 296,924 |

Detailed Income

| DESCRIPTION | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|---|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Income | | | | |
| 1 Funds received from Cental Government: | | | | |
| 0001 In terms of section 55 CAP 363 | 683,791 | 683,791 | | 683,791 |
| 0002-0004 In terms of section 58 CAP 363 | | - | | - |
| 0005-0019 Other income | 60,038 | 15,000 | | 15,000 |
| | 743,829 | 698,791 | - | 698,791 |
| 2 Income raised from Bye-Laws | | | | |
| 0021-0025 Community Services | 12,775 | | | - |
| 0026-0035 Income from Permits | 42,057 | 30,000 | | 30,000 |
| | 54,832 | 30,000 | - | 30,000 |
| 3 Local Enforcement Income | | | | |
| 0037 Commission from Regional Committees | 6,765 | 3,400 | | 3,400 |
| 0038-0055 Contraventions | 1,942 | 100 | | 100 |
| | 8,707 | 3,500 | - | 3,500 |
| 4 Investment Income | | | | |
| 0091-0095 Bank interest | - | 75 | | 75 |
| 0096-0099 Income received from Governnet Securities | - | 75 | - | 75 |
| 5 | | | | |
| 0056-0065 Sponsorships | | | | - |
| 0066-0069 Documents & Information | | | | - |
| 0070-0075 EU funds | | | | - |
| 0076-0080 Twinning | | | | - |
| 0081-0089 Insurance Claims | | | | - |
| 0100-0109 Donations | | | | - |
| 0110-0119 Contributions | | | | - |
| 0120-0129 General Income | 31,594 | 40,000 | | 40,000 |
| | 31,594 | 40,000 | - | 40,000 |
| Total | 838,962 | 772,366 | - | 772,366 |

Detailed Expenditure

| DESCRIPTION | | Actual for the Period | Annual Budget 2025 | Virements for the Period | Revised Annual Budget 2025 |
|-------------|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | | € | € | € | € |
| 6 i) | Personal Emoluments | | | | |
| 1100 | Mayor's Allowance | 16,616 | 16,616 | | 16,616 |
| 1200 | Employees' Salaries & Wages | 159,421 | 149,589 | | 149,589 |
| 1300 | Bonuses | 14,112 | 14,000 | | 14,000 |
| 1400 | Income Supplements | 1,596 | 1,454 | | 1,454 |
| 1500 | Social Security Contributions | 14,131 | 13,750 | | 13,750 |
| 1600 | Allowances | 31,600 | 22,600 | | 22,600 |
| 1700 | Overtime | 18,614 | 11,000 | | 11,000 |
| | | 256,090 | 229,009 | - | 229,009 |
| | | € | € | € | € |
| 7 | Operations and Maintenance | | | | |
| 2100-2149 | Public Utilities | 4,152 | 4,000 | | 4,000 |
| 2200-2259 | Public Materials & Supplies | 2,415 | 2,000 | | 2,000 |
| 2300-2399 | Repairs & upkeep | 47,271 | 45,000 | | 45,000 |
| 2400-2449 | Rent | 5,835 | 5,500 | | 5,500 |
| 3010 | Street Lightning | 48,227 | 12,500 | | 12,500 |
| 3020 | Lease of Equipment | | | | - |
| 3030 | Insurance | 12,191 | 9,000 | | 9,000 |
| 3035 | Bank Charges | 1,243 | 1,000 | | 1,000 |
| 3038 | Penalties | | - | | - |
| 3041 | Refuse Collection | | - | | - |
| 3042 | Bulky Refuse Collection | 25,602 | 24,000 | | 24,000 |
| 3043 | Bins on wheels | | - | | - |
| 3045 | Bring in sites | | - | | - |
| 3051 | Road & Street Cleaning | 83,567 | 55,000 | | 55,000 |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | | - | | - |
| 3053 | Cleaning of Public Conveniences | 5,896 | 8,000 | | 8,000 |
| 3055 | Cleaning of Council Premises | | - | | - |
| 3040 | Waste Disposal | | - | | - |
| 3060 | Cleaning & Maintenance of Parks & Gardens | | - | | - |
| 3061 | Cleaning & Maintenance of Soft Areas | 26,570 | 25,000 | | 25,000 |
| 3062 | Cleaning & Maintenance of Beaches & CA | | - | | - |
| 3063 | Cleaning & Maintenance of Country Non-Urban | | - | | - |
| 6064 | Other Contractual Services | 24,996 | 5,500 | | 5,500 |
| 3070-3090 | Consultation Fees | 1,180 | 750 | | 750 |
| 3100-3139 | Contract & Project Management | 34,851 | 15,000 | | 15,000 |
| 3300-3379 | Hospitality | 33,623 | 20,000 | | 20,000 |
| 3380-3389 | Community | 175,482 | 65,000 | | 65,000 |
| 3390-3394 | Donations | | - | | - |
| 3600-3694 | Local Enforcement Expenses | 3,103 | 4,000 | | 4,000 |
| 3700-3799 | EU Projects | | - | | - |
| 3800-3899 | Twinning | | - | | - |
| | | 536,204 | 301,250 | - | 301,250 |
| | | € | € | € | € |
| 8 | Administration | | | | |
| 2150-2199 | Office Utilities | 16,237 | 11,000 | | 11,000 |
| 2260-2299 | Office Materials & Supplies | 10,379 | 5,000 | | 5,000 |
| 2450-2499 | Office Rent | | - | | - |
| 2500-2599 | National & International Memberships | | 600 | | 600 |
| 2600-2699 | Office Services | 23,006 | 13,000 | | 13,000 |
| 2700-2799 | Transport | 13,388 | 4,000 | | 4,000 |
| 2800-2899 | Travel | | - | | - |
| 2900-2999 | Information Services | 5,613 | 15,000 | | 15,000 |
| 3050 | Office Cleaning | | 5,000 | | 5,000 |
| 3410-3199 | Professional Services | 38,751 | 29,500 | | 29,500 |
| 3200-3299 | Training | | - | | - |
| 3345 | Office Hospitality | | - | | - |
| 3400-3499 | Incidental Expenses | 26 | 750 | | 750 |
| | | 107,400 | 83,850 | - | 83,850 |
| | | € | € | € | € |
| 9 | Finance Costs | | | | |
| 3036 | Interest on Bank Loan | 5,873 | 7,000 | | 7,000 |
| | | 5,873 | 7,000 | - | 7,000 |
| | | € | € | € | € |

S. Guana

Detailed Statement of Financial Position

DESCRIPTION

| | Actual for the Period | Annual Budget 2025 | Virements for the Period | Revised Annual Budget 2025 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| 10 Other Expenditure | | | | |
| 3500-3599 Loss / (Profit) on Disposal of asset | | | | - |
| 3695 Increase/(Decrease) in allowance for bad debts | | | | - |
| 8000-8099 Depreciation As at end of December 2025 | 50,308 | 75,164 | | 75,164 |
| | 50,308 | 75,164 | - | 75,164 |
| Total | 955,875 | 696,273 | - | 696,273 |
| 11 Inventories | | | | |
| 5201-5249 Stationery | | | | - |
| 5250-5299 Consumables | | | | - |
| | - | - | - | - |
| 12 Receivables | | | | |
| 0201-0209 Receivables | 71,183 | 12,000 | | 12,000 |
| 0210-0219 LES Receivables | | | | - |
| 0220-0229 Receivables from EU | | | | - |
| 0250 Prepayments & Accrued income | 8,868 | 15,000 | | 15,000 |
| | 80,051 | 27,000 | - | 27,000 |
| 13 Cash & Equivalents | | | | |
| 5001-5099 Bank & Cash Balances | 348,991 | 296,924 | | 296,924 |
| | 348,991 | 296,924 | - | 296,924 |
| 14 Payables | | | | |
| 4000 Payables | 84,123 | 54,919 | | 54,919 |
| 4100 Accruals | 144,175 | 60,044 | | 60,044 |
| 4150 Deferred Income | 273,368 | 39,181 | | 39,181 |
| Short-term Borrowings | 35,253 | 33,898 | | 33,898 |
| | 536,919 | 188,042 | - | 188,042 |
| 15 Non Current Liabilities | | | | |
| 4200 Long Term Borrowing | 107,603 | 110,000 | | 110,000 |
| | 107,603 | 110,000 | - | 110,000 |

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

| € | € | € |
|---|---|---|
|---|---|---|

Recurrent and Capital

| | | |
|---|---|---|
| | | |
| - | - | - |

Long Term Loans

| | | |
|---|---|---|
| | | |
| - | - | - |

Others

| | | |
|---|---|---|
| | | |
| - | - | - |



17 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | € | | | | | | | | | | Total € | |
|---------------------------------------|---------------|--------------------|---------------------------------|-----------------------------------|----------------------------------|-----------------------------|----------------|-----------------|----------------------|--|------------|------------------|
| | Trees 0% | Const Works 10% | Furniture & Fittings 7.5% | Urb Impr & Street Signs 10% | Office Eq Com Software 20% | Plant & Machinery 20% | Property 0% | Buildings 1% | Motor Vehicle 20% | | | |
| Cost | | | | | | | | | | | | |
| As at 1st January 2025 | 25,518 | 1,627,044 | 200,263 | 817,912 | 201,874 | 267,663 | 465,711 | 874,165 | 54,800 | | | 4,534,950 |
| Additions | 500 | | 11,594 | 114,882 | 25,704 | | | | | | | 152,680 |
| Disposals | | | | | | | | | | | | - |
| As at end of December 2025 | 26,018 | 1,627,044 | 211,857 | 932,794 | 227,578 | 267,663 | 465,711 | 874,165 | 54,800 | | | 4,687,630 |
| Grants/ other reimbursements/ | | | | | | | | | | | | |
| As at 1st January 2025 | - | 353,071 | 150,806 | 186,647 | 119,578 | 254,064 | | 186,322 | 33,674 | | | 1,284,162 |
| Additions | - | | | - | | | | | | | | - |
| As at end of December 2025 | - | 353,071 | 150,806 | 186,647 | 119,578 | 254,064 | - | 186,322 | 33,674 | | | 1,284,162 |
| Accumulated Depreciation | | | | | | | | | | | | |
| As at 1st January 2025 | - | 1,255,075 | 33,131 | 451,400 | 62,603 | 12,271 | - | 43,564 | 13,026 | | | 1,871,070 |
| Charge for the period | - | 6,517 | 1,916 | 23,178 | 9,436 | 475 | - | 6,878 | 1,908 | | | 50,308 |
| Released on disposal | - | | | | | | | | | | | - |
| As at end of December 2025 | - | 1,261,592 | 35,047 | 474,578 | 72,039 | 12,746 | - | 50,442 | 14,934 | | | 1,921,378 |
| NBV As at end of December 2025 | 26,018 | 12,381 | 26,004 | 271,569 | 35,961 | 853 | 465,711 | 637,401 | 6,192 | | | 1,482,090 |

