



Fgura Local Council

**Annual Budget
For
Financial Year
2026**

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Overview and Summary



Clayton Cascun Portelli
Mayor



Gwenith Calleja
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2026		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	698,791	743,445	733,936	35,145	(9,509)
Income raised from Bye-Laws (2)	30,000	57,091	49,000	19,000	(8,091)
Income raised from LES (3)	3,500	6,900	5,100	1,600	(1,800)
Investment Income (4)	75	-	50	(25)	50
Other Income (5)	40,000	30,855	40,000	-	9,145
TOTAL	772,366	838,291	828,086	55,720	(10,205)
Expenditure					
Personal Emoluments (6)	229,009	258,506	244,907	15,898	(13,599)
Operations and Maintenance (7)	301,250	421,182	377,900	76,650	(43,282)
Administration (8)	83,850	98,368	100,700	16,850	2,332
Finance Cost (9)	7,000	6,040	4,800	(2,200)	(1,240)
Other Expenditure (10)	75,164	51,807	71,865	(3,299)	20,058
TOTAL	696,273	835,902	800,172	103,899	(35,730)
Surplus / Deficit	76,093	2,389	27,914	(48,179)	25,525

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,603,198	1,353,546	1,345,669	(257,529)	(7,877)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	27,000	93,328	61,985	34,985	(31,343)
Cash and Cash Equivalents (13)	296,924	457,886	213,020	(83,904)	(244,866)
Total Current Assets	323,924	551,214	275,005	(48,919)	(276,209)
Current Liabilities (14)					
Payables	188,042	410,737	136,436	(51,606)	(274,301)
Total Current Liabilities	188,042	410,737	136,436	(51,606)	(274,301)
Net Current Assets	135,882	140,477	138,569	2,687	(1,908)
Non-current liabilities (15)					
	110,000	110,168	72,469	(37,531)	(37,699)
Net Assets	1,629,080	1,383,855	1,411,769	(217,311)	27,914
Reserves					
Retained Funds	1,629,080	1,383,855	1,411,769	(217,311)	27,914

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	323,924	551,214	275,005
Current Liabilities	188,042	410,737	136,436
Working Capital	135,882	140,477	138,569
Government Allocation	683,791	683,791	713,936
FSI	20 %	21 %	19 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	183,484	183,484	183,484	183,484	733,936
Cash flows from Bye-Laws & L.N fees	12,250	12,250	12,250	12,250	49,000
Local Enforcement cash flows	1,275	1,275	1,275	1,275	5,100
Finance cash flows					
Loan Proceeds	(8,125)	(8,125)	(8,125)	(8,125)	(32,500)
Investment income				50	50
	(8,125)	(8,125)	(8,125)	(8,075)	(32,450)
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	18,645	18,645	18,645	18,645	74,580
TOTAL Inflows	207,529	207,529	207,529	207,579	830,166
Cash Outflows					
Personal Emoluments	61,226	61,227	61,227	61,227	244,907
Operations & Maintenance	94,475	94,475	94,475	94,475	377,900
Administration	25,175	25,175	25,175	25,175	100,700
Finance					-
Capital					
Acquisition of property					-
Construction	84,131	84,131	84,131	84,131	336,524
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Office Furniture/Equipment	3,750	3,750	3,750	3,750	15,000
	87,881	87,881	87,881	87,881	351,524
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	268,757	268,758	268,758	268,758	1,075,031
SURPLUS / (DEFICIT)	(61,228)	(61,229)	(61,229)	(61,179)	(244,865)
Brought forward (Bank /Cash Bal.)	457,886	396,658	335,429	274,200	457,886
Carry forward	396,658	335,429	274,200	213,021	213,021

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	683,791	512,843	170,948	683,791	713,936	30,145	30,145
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	15,000	44,741	14,914	59,655	20,000	5,000	(39,655)
	698,791	557,584	185,861	743,445	733,936	35,145	(9,509)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services		9,545	3,182	12,727	10,000	10,000	(2,727)
0026-0035 Income from Permits	30,000	33,273	11,091	44,364	39,000	9,000	(5,364)
	30,000	42,818	14,273	57,091	49,000	19,000	(8,091)
3 Local Enforcement Income							
0037 Commission from Regional Committees	3,400	5,088	1,696	6,784	5,000	1,600	(1,784)
0038-0055 Contraventions	100	87	29	116	100	-	(16)
	3,500	5,175	1,725	6,900	5,100	1,600	(1,800)
4 Investment Income							
0091-0095 Bank interest	75	-	-	-	50	(25)	50
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	75	-	-	-	50	(25)	50
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	40,000	17,437	13,418	30,855	40,000	-	9,145
	40,000	17,437	13,418	30,855	40,000	-	9,145
Total	772,366	623,014	215,277	838,291	828,086	55,720	(10,205)

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2025	ACTUAL Jan-Sept 2025	FORECAST Oct-Dec 2025	TOTAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	16,616	12,462	4,154	16,616	16,865	249	249
1200 Employees' Salaries & Wages	149,589	124,138	37,015	161,153	155,846	6,257	(5,307)
1300 Bonuses	14,000	811	12,987	13,798	14,500	500	702
1400 Income Supplements	1,454	1,596	-	1,596	1,596	142	-
1500 Social Security Contributions	13,750	10,741	3,580	14,321	14,500	750	179
1600 Allowances	22,600	23,700	7,900	31,600	31,600	9,000	-
1700 Overtime	11,000	14,566	4,855	19,421	10,000	(1,000)	(9,421)
	229,009	188,014	70,492	258,506	244,907	15,898	(13,599)

7 Operations and Maintenance

2100-2149 Public Utilities	4,000	3,542	1,181	4,723	4,750	750	27
2200-2259 Public Materials & Supplies	2,000	1,883	628	2,511	2,500	500	(11)
2300-2399 Repairs & Upkeep	45,000	38,215	12,738	50,953	45,000	-	(5,953)
2400-2449 Rent	5,500	4,351	1,450	5,801	5,800	300	(1)
3010 Street Lighting	12,500	26,432	4,218	30,650	10,000	(2,500)	(20,650)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	9,000	10,845	3,615	14,460	13,000	4,000	(1,460)
3035 Bank Charges	1,000	1,012	337	1,349	1,250	250	(99)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	24,000	18,215	6,072	24,287	24,000	-	(287)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	55,000	50,609	16,870	67,479	80,228	25,228	12,749
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	8,000	4,303	1,434	5,737	6,372	(1,628)	635
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	25,000	18,750	6,250	25,000	34,000	9,000	9,000
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	5,500	5,215	1,738	6,953	7,000	1,500	47
3070-3090 Consultation Fees	750	12,835	4,278	17,113	15,000	14,250	(2,113)
3100-3139 Contract & Project Management	15,000	12,487	4,162	16,649	15,000	-	(1,649)
3300-3379 Hospitality	20,000	26,082	8,694	34,776	20,000	-	(14,776)
3380-3389 Community	65,000	82,405	27,468	109,873	90,000	25,000	(19,873)
3600-3694 Local Enforcement Expenses	4,000	2,150	717	2,867	4,000	-	1,133
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	301,250	319,331	101,851	421,182	377,900	76,650	(43,282)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	11,000	10,054	3,351	13,405	13,500	2,500	95
2260-2299 Office Materials & Supplies	5,000	4,218	1,406	5,624	5,600	600	(24)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	600	-	500	500	500	(100)	-
2600-2699 Office Services	13,000	10,253	3,418	13,671	14,000	1,000	329
2700-2799 Transport	4,000	10,007	3,336	13,343	14,000	10,000	657
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	15,000	10,842	3,614	14,456	15,000	-	544
3050 Office Cleaning	5,000	4,215	1,405	5,620	5,600	600	(20)
3140-3199 Professional Services	29,500	23,583	7,861	31,444	32,000	2,500	556
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	750	-	305	305	500	(250)	195
	83,850	73,172	25,196	98,368	100,700	16,850	2,332
9 Finance Costs							
3036 Interest on Bank Loan	7,000	4,530	1,510	6,040	4,800	(2,200)	(1,240)
	7,000	4,530	1,510	6,040	4,800	(2,200)	(1,240)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	75,164	38,855	12,952	51,807	71,865	(3,299)	20,058
	75,164	38,855	12,952	51,807	71,865	(3,299)	20,058
Total	696,273	623,902	212,000	835,902	800,172	103,899	(35,730)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2025	FORECAST changes from 30 Sep-31 Dec 2025	TOTAL as at 31-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	12,000	70,707	(1,054)	69,653	12,000	-	(57,653)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	15,000	40,519	(16,844)	23,675	49,985	34,985	26,310
	27,000	111,226	(17,898)	93,328	61,985	34,985	(31,343)
Cash & Equivalents							
5001-5099 Bank & Cash Balances	296,924	549,763	(91,877)	457,886	213,020	(83,904)	(244,866)
	296,924	549,763	(91,877)	457,886	213,020	(83,904)	(244,866)
14 Payables							
4000 Payables	54,919	12,641	10,352	22,993	25,219	(29,700)	2,226
4100 Accruals	60,044	48,086	36,879	84,965	60,044	-	(24,921)
4150 Defered Income	39,181	439,829	(170,948)	268,881	15,925	(23,256)	(252,956)
Current portion of Long-Term Borrowings	-			-	-	-	-
Current portion of Long-Term Borrowings	33,898	33,898		33,898	35,248	1,350	1,350
	188,042	534,454	(123,717)	410,737	136,436	(51,606)	(274,301)
15 Non Current Liabilities							
4200 Long Term Borrowings	110,000	117,586	(7,418)	110,168	72,469	(37,531)	(37,699)
	110,000	117,586	(7,418)	110,168	72,469	(37,531)	(37,699)

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Buildings	Assets not yet capitalised	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2026	26,018	1,650,000	202,442	817,912	465,336	54,800	465,711	874,165	-	4,556,384
Additions		336,523	5,000	-	10,000					351,523
Disposals										
As at 31 December 2026	26,018	1,986,523	207,442	817,912	475,336	54,800	465,711	874,165	-	4,907,907
Grants/ other reimbursements										
As at 01 January 2026		353,071	150,806	186,647	373,642	33,674		186,322		1,284,162
Additions		287,535	-							287,535
As at 31 December 2026	-	640,606	150,806	186,647	373,642	33,674	-	186,322	-	1,571,697
Accumulated Depreciation										
As at 01 January 2026	-	1,261,604	35,243	473,429	83,584	14,373	-	50,443	-	1,918,676
Charge for the year	-	24,874	3,258	17,543	14,352	1,351	-	10,487	-	71,865
Released on disposal										
As at 31 December 2026	-	1,286,478	38,501	490,972	97,936	15,724	-	60,930	-	1,990,541
Budgeted NBV 31 Dec 2025	25,518	250,075	18,145	187,815	26,791	-	461,061	633,793	-	1,603,198
Forecasted NBV 1 Jan 2026	26,018	35,325	16,393	157,836	8,110	6,753	465,711	637,400	-	1,353,546
Budgeted NBV 31 Dec 2026	26,018	59,439	18,135	140,293	3,758	5,402	465,711	626,913	-	1,345,669