



Il-Fgura Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary



Clayton Cascun Portelli
Mayor



Gwenith Calleja
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	557,584	698,791	-	698,791
Income raised from Bye-Laws (2)	42,818	30,000	-	30,000
Income raised from LES (3)	5,175	3,500	-	3,500
Investment Income (4)	-	75	-	75
Other Income (5)	17,437	40,000	-	40,000
TOTAL	623,014	772,366	-	772,366
Expenditure				
Personal Emoluments (6)	188,014	229,009	-	229,009
Operations and Maintenance (7)	319,331	301,250	-	301,250
Administration (8)	73,172	83,850	-	83,850
Finance Cost (9)	4,530	7,000	-	7,000
Other Expenditure (10)	38,855	75,164	-	75,164
TOTAL	623,902	696,273	-	696,273
Surplus / Deficit	(888)	76,093	-	76,093

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,371,629	1,603,198		1,603,198
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	111,226	27,000	-	27,000
Cash and Cash Equivalents (13)	549,763	296,924	-	296,924
Total Current Assets	660,989	323,924	-	323,924
Current Liabilities				
Payables (14)	534,454	188,042	-	188,042
Total Current Liabilities	534,454	188,042	-	188,042
Net Current Assets	126,535	135,882	-	135,882
Non-current liabilities (15)	117,586	110,000	-	110,000
Net Assets	1,380,578	1,629,080	-	1,629,080
Reserves				
Retained Funds	1,380,578	1,629,080		1,629,080

Financial Situation Indicator

DESCRIPTION				
Current Assets	660,989	323,924	-	323,924
Current Liabilities	534,454	188,042	-	188,042
Working Capital	126,535	135,882	-	135,882
Government Allocation	683,791	683,791	-	683,791
FSI	19 %	20 %		20 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(888)	76,093	-	76,093
Adjustments for:				
Depreciation	38,855	75,164	-	75,164
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	4,530	7,850		7,850
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(60,209)			-
Increase / (Decrease) in accruals	93,251			-
Decrease / (Increase) in receivables	(5,493)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	70,046	159,107	-	159,107
Interest paid				-
<i>Net cash from operating activities</i>	70,046	159,107	-	159,107
Cash flows from investing activities				
Purchase of property, plant & equipment	(30,766)	(448,504)		(448,504)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(30,766)	(448,504)	-	(448,504)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(4,530)	(7,850)		(7,850)
Bank Loan Repayments	(25,385)	(25,500)		(25,500)
<i>Net cash from financing activities</i>	(29,915)	(33,350)	-	(33,350)
Net increase/(decrease) in cash & cash equivalents	9,365	(322,747)	-	(322,747)
Cash & cash equivalents at beginning of year	540,398	619,671		619,671
Cash & cash equivalents at end of Quarter	549,763	296,924	-	296,924

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	512,843	683,791		683,791
	0002-0004 In terms of section 58 CAP 363		-		-
	0005-0019 Other income	44,741	15,000		15,000
		557,584	698,791	-	698,791
2	Income raised from Bye-Laws				
	0021-0025 Community Services	9,545			-
	0026-0035 Income from Permits	33,273	30,000		30,000
		42,818	30,000	-	30,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	5,088	3,400		3,400
	0038-0055 Contraventions	87	100		100
		5,175	3,500	-	3,500
4	Investment Income				
	0091-0095 Bank interest	-	75		75
	0096-0099 Income received from Governnet Securities	-			-
		-	75	-	75
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions				-
	0120-0129 General Income	17,437	40,000		40,000
		17,437	40,000	-	40,000
Total		623,014	772,366	-	772,366

Detailed Expenditure

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	12,462	16,616		16,616
1200	Employees' Salaries & Wages	124,138	149,589		149,589
1300	Bonuses	811	14,000		14,000
1400	Income Supplements	1,596	1,454		1,454
1500	Social Security Contributions	10,741	13,750		13,750
1600	Allowances	23,700	22,600		22,600
1700	Overtime	14,566	11,000		11,000
		188,014	229,009	-	229,009
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	3,542	4,000		4,000
2200-2259	Public Materials & Supplies	1,883	2,000		2,000
2300-2399	Repairs & upkeep	35,853	45,000		45,000
2400-2449	Rent	4,351	5,500		5,500
3010	Street Lightning	26,432	12,500		12,500
3020	Lease of Equipment				-
3030	Insurance	10,845	9,000		9,000
3035	Bank Charges	1,012	1,000		1,000
3038	Penalties		-		-
3041	Refuse Collection		-		-
3042	Bulky Refuse Collection	18,215	24,000		24,000
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	50,609	55,000		55,000
3052	Cleaning & Maintenance of Non-Urban Areas		-		-
3053	Cleaning of Public Conveniences	4,303	8,000		8,000
3055	Cleaning of Council Premises		-		-
3040	Waste Disposal		-		-
3060	Cleaning & Maintenance of Parks & Gardens		-		-
3061	Cleaning & Maintenance of Soft Areas	18,750	25,000		25,000
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services	5,215	5,500		5,500
3070-3090	Consultation Fees	12,835	750		750
3100-3139	Contract & Project Management	12,487	15,000		15,000
3300-3379	Hospitality	26,082	20,000		20,000
3380-3389	Community	84,767	65,000		65,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	2,150	4,000		4,000
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		319,331	301,250	-	301,250
8	Administration				
2150-2199	Office Utilities	10,054	11,000		11,000
2260-2299	Office Materials & Supplies	4,218	5,000		5,000
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships		600		600
2600-2699	Office Services	10,253	13,000		13,000
2700-2799	Transport	10,007	4,000		4,000
2800-2899	Travel		-		-
2900-2999	Information Services	10,842	15,000		15,000
3050	Office Cleaning	4,215	5,000		5,000
3410-3199	Professional Services	23,583	29,500		29,500
3200-3299	Training		-		-
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses		750		750
		73,172	83,850	-	83,850
9	Finance Costs				
3036	Interest on Bank Loan	4,530	7,000		7,000
		4,530	7,000	-	7,000

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	38,855	75,164		75,164
				-
	38,855	75,164	-	75,164
Total	623,902	696,273	-	696,273
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	70,707	12,000		12,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	40,519	15,000		15,000
				-
	111,226	27,000	-	27,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	549,763	296,924		296,924
	549,763	296,924	-	296,924
14 Payables				
4000 Payables	12,641	54,919		54,919
4100 Accruals	48,086	60,044		60,044
4150 Deferred Income	439,829	39,181		39,181
Short-term Borrowings	33,898	33,898		33,898
				-
	534,454	188,042	-	188,042
15 Non Current Liabilities				
4200 Long Term Borrowing	117,586	110,000		110,000
				-
	117,586	110,000	-	110,000

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	Total		
% of depreciation	0%	10%	7.5%	10%	10%	20%	20%	20%	20%	10%	0%	1%	20%	20%	20%	20%	20%	20%	20%	Total	
Cost																					
As at 1st January 2025	25,518	1,627,044	200,263	817,912	197,673	267,663	465,711	874,165	54,800											4,530,749	
Additions	500		2,179	6,386	21,701																30,766
Disposals																					
As at end of September 2025	26,018	1,627,044	202,442	824,298	219,374	267,663	465,711	874,165	54,800											4,561,515	
Grants/ other reimbursements																					
As at 1st January 2025	-	353,071	150,806	186,647	119,578	254,064		186,322	33,674											1,284,162	
Additions																					
As at end of September 2025	-	353,071	150,806	186,647	119,578	254,064	-	186,322	33,674											1,284,162	
Accumulated Depreciation																					
As at 1st January 2025	-	1,255,075	33,131	451,400	58,402	12,271		43,564	13,026											1,866,869	
Charge for the period	-	4,897	1,584	16,522	8,355	1,328		5,159	1,010											38,855	
Released on disposal																					
As at end of September 2025	-	1,259,972	34,715	467,922	66,757	13,599	-	48,723	14,036											1,905,724	
NBV	26,018	14,001	16,921	169,729	33,039	-	465,711	639,120	7,090											1,371,629	