

**Fgura
Local Council**

**Annual Budget
For
Financial Year
2022**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Pierre Dalli-~~IFFIRMATA~~
Mayor

Cynthia Plumpton-~~FFIRMATA~~
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	712,108	731,845	747,000	34,892	15,155
Income raised from Bye-Laws (2)	20,000	22,304	21,000	1,000	(1,304)
Income raised from LES (3)	2,500	3,276	2,500	-	(776)
Investment Income (4)	75	86	75	-	(11)
Other Income (5)	50,000	46,745	50,000	-	3,255
TOTAL	784,683	804,256	820,575	35,892	16,319
Expenditure					
Personal Emoluments (6)	179,596	206,883	210,346	30,750	3,463
Operations and Maintenance (7)	448,383	437,260	450,322	1,939	13,062
Administration (8)	81,600	85,571	86,600	5,000	1,029
Finance Cost (9)	12,000	10,717	10,750	(1,250)	33
Other Expenditure (10)	60,785	81,030	58,951	(1,834)	(22,079)
TOTAL	782,364	821,461	816,969	34,605	(4,492)
Surplus / Deficit	2,319	(17,205)	3,606	1,287	20,811

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,484,524	1,357,070	1,448,119	(36,405)	91,049
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	44,000	43,695	44,000	-	305
Cash and Cash Equivalents (13)	795,636	819,134	719,565	(76,071)	(99,569)
Total Current Assets	839,636	862,829	763,565	(76,071)	(99,264)
Current Liabilities (14)					
Payables	135,733	136,564	137,179	1,446	615
Total Current Liabilities	135,733	136,564	137,179	1,446	615
Net Current Assets	703,903	726,265	626,386	(77,517)	(99,879)
Non-current liabilities (15)					
	270,000	242,436	230,000	(40,000)	(12,436)
Net Assets	1,918,427	1,840,899	1,844,505	(73,922)	3,606
Reserves					
Retained Funds	1,918,427	1,840,899	1,844,505	(73,922)	3,606

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	839,636	862,829	763,565
Current Liabilities	135,733	136,564	137,179
Working Capital	703,903	726,265	626,386
Government Allocation	695,108	713,143	730,000
FSI	101 %	102 %	86 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	186,750	186,750	186,750	186,750	747,000
Cash flows from Bye-Laws & L.N fees	5,250	5,250	5,250	5,250	21,000
Local Enforcement cash flows	625	625	625	625	2,500
Finance cash flows					
Loan Proceeds	(5,719)	(5,719)	(5,719)	(5,719)	(22,876)
Investment income				75	75
	(5,719)	(5,719)	(5,719)	(5,644)	(22,801)
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	12,500	12,500	12,500	12,500	50,000
TOTAL Inflows	199,406	199,406	199,406	199,481	797,699
Cash Outflows					
Personal Emoluments	52,586	52,587	52,586	52,587	210,346
Operations & Maintenance	112,580	112,581	112,580	112,581	450,322
Administration	21,650	21,650	21,650	21,650	86,600
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements	21,250	21,250	21,250	21,250	85,000
Special programmes	-	-	-	-	-
Office Furniture/Equipment	16,250	16,250	16,250	16,250	65,000
	37,500	37,500	37,500	37,500	150,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	224,316	224,318	224,316	224,318	897,268
SURPLUS / (DEFICIT)	(24,910)	(24,912)	(24,910)	(24,837)	(99,569)
Brought forward (Bank /Cash Bal.)	819,134	794,224	769,312	744,402	819,134
Carry forward	794,224	769,312	744,402	719,565	719,565

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	695,108	534,857	178,286	713,143	730,000	34,892	16,857
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	17,000	4,702	14,000	18,702	17,000	-	(1,702)
	712,108	539,559	192,286	731,845	747,000	34,892	15,155
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	20,000	16,728	5,576	22,304	21,000	1,000	(1,304)
	20,000	16,728	5,576	22,304	21,000	1,000	(1,304)
3 Local Enforcement Income							
0037 Commission from Regional Committees	2,000	1,482	125	1,607	2,000	-	393
0038-0055 Contraventions	500	1,669	-	1,669	500	-	(1,169)
	2,500	3,151	125	3,276	2,500	-	(776)
4 Investment Income							
0091-0095 Bank interest	75	1	85	86	75	-	(11)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	75	1	85	86	75	-	(11)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	50,000	35,059	11,686	46,745	50,000	-	3,255
	50,000	35,059	11,686	46,745	50,000	-	3,255
Total	784,683	594,498	209,758	804,256	820,575	35,892	16,319

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	15,500	11,452	3,817	15,269	15,750	250	481
1200 Employees' Salaries & Wages	105,000	99,841	33,280	133,121	135,000	30,000	1,879
1300 Bonuses	11,000	923	9,750	10,673	11,000	-	327
1400 Income Supplements	1,696	1,538	-	1,538	1,696	-	158
1500 Social Security Contributions	13,500	9,420	3,140	12,560	13,500	-	940
1600 Allowances	23,400	16,950	5,650	22,600	23,400	-	800
1700 Overtime	9,500	8,341	2,780	11,121	10,000	500	(1,121)
	179,596	148,465	58,418	206,883	210,346	30,750	3,463
7 Operations and Maintenance							
2100-2149 Public Utilities	4,000	3,058	1,019	4,077	4,000	-	(77)
2200-2259 Public Materials & Supplies	3,300	3,660	1,220	4,880	3,300	-	(1,580)
2300-2399 Repairs & Upkeep	60,000	44,230	14,743	58,973	60,000	-	1,027
2400-2449 Rent	9,000	3,903	1,301	5,204	5,500	(3,500)	296
3010 Street Lighting	10,000	5,871	3,543	9,414	10,000	-	586
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	6,200	8,056	-	8,056	8,000	1,800	(56)
3035 Bank Charges	200	514	171	685	700	500	15
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	75,000	50,478	20,418	70,896	75,000	-	4,104
3041 Refuse Collection	70,000	52,404	17,468	69,872	70,000	-	128
3042 Bulky Refuse Collection	20,000	18,400	6,133	24,533	25,000	5,000	467
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	67,572	50,679	16,893	67,572	67,572	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,500	4,050	1,000	5,050	5,000	500	(50)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	28,361	14,295	4,765	19,060	21,000	(7,361)	1,940
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,500	-	-	-	1,500	-	1,500
3070-3090 Consultation Fees	750	-	-	-	750	-	750
3100-3139 Contract & Project Management	20,000	11,872	6,000	17,872	18,000	(2,000)	128
3300-3379 Hospitality	35,000	8,808	15,000	23,808	25,000	(1,000)	1,192
3380-3389 Community	30,000	27,861	9,287	37,148	40,000	10,000	2,852
3600-3694 Local Enforcement Expenses	3,000	7,619	2,540	10,159	10,000	7,000	(159)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	448,383	315,758	121,502	437,260	450,322	1,939	13,062

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	20,000	10,487	3,496	13,983	15,000	(6,000)	1,017
2260-2299 Office Materials & Supplies	4,000	3,482	1,161	4,643	5,000	1,000	357
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	600	-	500	500	600	-	100
2600-2699 Office Services	12,000	10,821	3,607	14,428	15,000	3,000	572
2700-2799 Transport	4,000	1,643	548	2,191	2,500	(1,500)	309
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	7,000	10,539	3,513	14,052	14,000	7,000	(52)
3050 Office Cleaning	6,000	4,601	1,534	6,135	6,000	-	(135)
3140-3199 Professional Services	27,000	19,871	6,624	26,495	27,000	-	505
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	695	232	927	-	-	(927)
3400-3499 Incidental Expenses	1,000	1,664	555	2,219	1,500	500	(719)
	-	-	-	-	-	-	-
	81,600	63,803	21,768	85,571	86,600	5,000	1,029
9 Finance Costs							
3036 Interest on Bank Loan	12,000	8,038	2,679	10,717	10,750	1,250	33
	-	-	-	-	-	-	-
	12,000	8,038	2,679	10,717	10,750	(1,250)	33
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	60,785	58,612	22,418	81,030	58,951	1,834	(22,079)
	60,785	58,612	22,418	81,030	58,951	1,834	(22,079)
Total	782,364	594,676	226,785	821,461	816,969	34,605	(4,492)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2021 €	ACTUAL as at 30-Sep 2021 €	FORECAST changes from 30 Sep-31 Dec 2021 €	TOTAL as at 31-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	24,000	10,872	12,875	23,747	24,000	-	253
0210-0219 LES Receivables		-		-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	20,000	5,974	13,974	19,948	20,000	-	52
Other Non Current Assets				-		-	-
	44,000	16,846	26,849	43,695	44,000	-	305
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	795,636	1,069,549	(250,415)	819,134	719,565	(76,071)	(99,569)
	795,636	1,069,549	(250,415)	819,134	719,565	(76,071)	(99,569)
14 Payables							
4000 Payables	64,733	73,609	(10,974)	62,635	58,174	(6,559)	(4,461)
4100 Accruals	50,000	32,429	12,495	44,924	50,000	-	5,076
4150 Deferred Income		178,286	(178,286)	-	-	-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Current portion of Long-Term Borrowings	21,000	29,005		29,005	29,005	8,005	-
	135,733	313,329	(176,765)	136,564	137,179	1,446	615
15 Non Current Liabilities							
4200 Long Term Borrowings	270,000	249,854	(7,418)	242,436	230,000	(40,000)	(12,436)
	270,000	249,854	(7,418)	242,436	230,000	(40,000)	(12,436)

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, P&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
	0%	10%	7.5%	10%	20%	20%	1%	1%	0%	
Cost										
As at 01 January 2022	11,988	1,627,044	184,920	490,752	475,982	11,586	465,711	874,165	29,932	4,172,080
Additions			15,000	114,932	50,000				(29,932)	150,000
Disposals										
As at 31 December 2022	11,988	1,627,044	199,920	605,684	525,982	11,586	465,711	874,165	-	4,322,080
Grants/ other reimbursements										
As at 01 January 2022		353,071	150,806	43,410	373,642			186,322	-	1,107,251
Additions		-	-	-	-					
As at 31 December 2022	-	353,071	150,806	43,410	373,642	-	-	186,322	-	1,107,251
Accumulated Depreciation										
As at 01 January 2022	-	1,204,082	29,631	385,813	53,719	11,586	-	22,928	-	1,707,759
Charge for the year	-	14,785	2,500	16,475	13,000	-	4,650	7,541	-	58,951
Released on disposal										
As at 31 December 2022	-	1,218,867	32,131	402,288	66,719	11,586	4,650	30,469	-	1,766,710
Budgeted NBV 31 Dec 2021	10,502	95,712	16,020	183,875	53,698	-	461,061	663,656	-	1,484,524
Forecasted NBV 1 Jan 2022	11,988	69,891	4,483	61,529	48,621	-	465,711	664,915	29,932	1,357,070
Budgeted NBV 31 Dec 2022	11,988	55,106	16,983	159,986	85,621	-	461,061	657,374	-	1,448,119