



Year

Fgura Local Council

**Annual Budget
For
Financial Year
2021**

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Overview and Summary

Pierre Dalli - IFFIRMATA
Mayor

IFFIRMATA -

Cynthia Plumpton
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	742,932	712,220	712,108	(30,824)	(112)
Income raised from Bye-Laws (2)	20,000	20,842	20,000	-	(842)
Income raised from LES (3)	8,500	1,892	2,500	(6,000)	608
Investment Income (4)	100	85	75	(25)	(10)
Other Income (5)	35,000	63,776	50,000	15,000	(13,776)
TOTAL	806,532	798,815	784,683	(21,849)	(14,132)
Expenditure					
Personal Emoluments (6)	197,291	168,383	179,596	(17,695)	11,213
Operations and Maintenance (7)	446,200	428,105	448,383	2,183	20,278
Administration (8)	88,600	81,066	81,600	(7,000)	534
Finance Cost (9)	12,000	11,885	12,000	-	115
Other Expenditure (10)	61,385	93,521	60,785	(600)	(32,736)
TOTAL	805,476	782,960	782,364	(23,112)	(596)
Surplus / Deficit	1,056	15,855	2,319	1,263	(13,536)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,786,610	1,395,309	1,484,524	(302,086)	89,215
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	63,358	74,679	44,000	(19,358)	(30,679)
Cash and Cash Equivalents (13)	556,066	893,408	795,636	239,570	(97,772)
Total Current Assets	619,424	968,087	839,636	220,212	(128,451)
Current Liabilities (14)					
Payables	171,000	166,293	135,733	(35,267)	(30,560)
Total Current Liabilities	171,000	166,293	135,733	(35,267)	(30,560)
Net Current Assets	448,424	801,794	703,903	255,479	(97,891)
Non-current liabilities (15)					
	295,000	280,995	270,000	(25,000)	(10,995)
Net Assets	1,940,034	1,916,108	1,918,427	(21,607)	2,319
Reserves					
Retained Funds	1,940,034	1,916,108	1,918,427	(21,607)	2,319

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	619,424	968,087	839,636
Current Liabilities	171,000	166,293	135,733
Working Capital	448,424	801,794	703,903
Government Allocation	653,932	695,108	695,108
FSI	69 %	115 %	101 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	178,027	178,027	178,027	178,027	712,108
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	625	625	625	625	2,500
Finance cash flows					
Loan Proceeds	(5,719)	(5,719)	(5,719)	(5,719)	(22,876)
Investment income				75	75
	(5,719)	(5,719)	(5,719)	(5,644)	(22,801)
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	12,500	12,500	12,500	12,500	50,000
TOTAL Inflows	190,433	190,433	190,433	190,508	761,807
Cash Outflows					
Personal Emoluments	44,899	44,899	44,899	44,899	179,596
Operations & Maintenance	112,096	112,095	112,096	112,096	448,383
Administration	20,400	20,400	20,400	20,400	81,600
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements	21,250	21,250	21,250	21,250	85,000
Special programmes	-	-	-	-	-
Office Furniture/Equipment	16,250	16,250	16,250	16,250	65,000
	37,500	37,500	37,500	37,500	150,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	214,895	214,894	214,895	214,895	859,579
SURPLUS / (DEFICIT)	(24,462)	(24,461)	(24,462)	(24,387)	(97,772)
Brought forward (Bank /Cash Bal.)	893,408	868,946	844,485	820,023	893,408
Carry forward	868,946	844,485	820,023	795,636	795,636

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	653,932	521,331	173,777	695,108	695,108	41,176	-
0002-0004 In terms of section 58 CAP 363	40,000	-	-	-	-	(40,000)	-
0005-0019 Other Income	49,000	3,112	14,000	17,112	17,000	(32,000)	(112)
	742,932	524,443	187,777	712,220	712,108	(30,824)	(112)
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	20,000	16,842	4,000	20,842	20,000	-	(842)
	20,000	16,842	4,000	20,842	20,000	-	(842)
3	Local Enforcement Income						
0037 Commission from Regional Committees	6,500	1,415	-	1,415	2,000	(4,500)	585
0038-0055 Contraventions	2,000	352	125	477	500	(1,500)	23
	8,500	1,767	125	1,892	2,500	(6,000)	608
4	Investment Income						
0091-0095 Bank interest	100	-	85	85	75	(25)	(10)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	100	-	85	85	75	(25)	(10)
5	General Income						
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	35,000	51,357	12,419	63,776	50,000	15,000	(13,776)
	35,000	51,357	12,419	63,776	50,000	15,000	(13,776)
Total	806,532	594,409	204,406	798,815	784,683	(21,849)	(14,132)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	14,789	11,271	3,757	15,028	15,500	711	472
1200 Employees' Salaries & Wages	130,893	75,014	25,005	100,019	105,000	(25,893)	4,981
1300 Bonuses	10,424	645	9,413	10,058	11,000	576	942
1400 Income Supplements	1,696	1,184	-	1,184	1,696	-	512
1500 Social Security Contributions	13,089	6,964	2,321	9,285	13,500	411	4,215
1600 Allowances	23,400	18,871	4,529	23,400	23,400	-	-
1700 Overtime	3,000	7,057	2,352	9,409	9,500	6,500	91
	197,291	121,006	47,377	168,383	179,596	(17,695)	11,213
7 Operations and Maintenance							
2100-2149 Public Utilities	4,000	2,176	725	2,901	4,000	-	1,099
2200-2259 Public Materials & Supplies	3,300	805	268	1,073	3,300	-	2,227
2300-2399 Repairs & Upkeep	60,000	40,874	13,625	54,499	60,000	-	5,501
2400-2449 Rent	8,500	8,884	-	8,884	9,000	500	116
3010 Street Lighting	10,000	5,161	3,543	8,704	10,000	-	1,296
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	6,000	6,067	-	6,067	6,200	200	133
3035 Bank Charges	200	53	100	153	200	-	47
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	85,200	54,741	20,418	75,159	75,000	(10,200)	(159)
3041 Refuse Collection	60,000	52,758	17,586	70,344	70,000	10,000	(344)
3042 Bulky Refuse Collection	15,000	14,776	4,925	19,701	20,000	5,000	299
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	70,000	50,679	16,893	67,572	67,572	(2,428)	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,500	1,062	1,000	2,062	4,500	-	2,438
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	20,000	21,271	7,090	28,361	28,361	8,361	(0)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,500	-	-	-	1,500	-	1,500
3070-3090 Consultation Fees	-	472	157	629	750	750	121
3100-3139 Contract & Project Management	25,000	11,706	6,000	17,706	20,000	(5,000)	2,294
3300-3379 Hospitality	40,000	17,103	15,000	32,103	35,000	(5,000)	2,897
3380-3389 Community	30,000	21,741	7,247	28,988	30,000	-	1,012
3600-3694 Local Enforcement Expenses	3,000	2,398	799	3,197	3,000	-	(197)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	446,200	312,727	115,378	428,105	448,383	2,183	20,278

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	20,000	14,873	4,958	19,831	20,000	-	169
2260-2299 Office Materials & Supplies	6,000	2,483	1,483	3,966	4,000	(2,000)	34
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	600	86	182	268	600	-	332
2600-2699 Office Services	15,000	7,841	4,193	12,034	12,000	(3,000)	(34)
2700-2799 Transport	5,000	1,974	1,482	3,456	4,000	(1,000)	544
2800-2899 Travel		404	-	404		-	(404)
2900-2999 Information Services	7,000	5,841	1,947	7,788	7,000	-	(788)
3050 Office Cleaning	6,000	4,043	1,548	5,591	6,000	-	409
3140-3199 Professional Services	27,000	18,650	8,431	27,081	27,000	-	(81)
3200-3299 Training		-	-	-		-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	2,000	147	500	647	1,000	(1,000)	353
				-		-	-
	88,600	56,342	24,724	81,066	81,600	(7,000)	534
9 Finance Costs							
3036 Interest on Bank Loan	12,000	8,885	3,000	11,885	12,000	-	115
				-		-	-
				-		-	-
	12,000	8,885	3,000	11,885	12,000	-	115
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	61,385	71,103	22,418	93,521	60,785	(600)	(32,736)
	61,385	71,103	22,418	93,521	60,785	(600)	(32,736)
Total	805,476	570,063	212,897	782,960	782,364	(23,112)	(596)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	39,358	54,550	(8,741)	45,809	24,000	(15,358)	(21,809)
0210-0219 LES Receivables		-		-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	24,000	39,355	(10,485)	28,870	20,000	(4,000)	(8,870)
Other Non Current Assets			-	-		-	-
	63,358	93,905	(19,226)	74,679	44,000	(19,358)	(30,679)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	556,066	1,101,821	(208,413)	893,408	795,636	239,570	(97,772)
	556,066	1,101,821	(208,413)	893,408	795,636	239,570	(97,772)
14 Payables							
4000 Payables	75,000	72,200	2,048	74,248	64,733	(10,267)	(9,515)
4100 Accruals	75,000	68,902	2,143	71,045	50,000	(25,000)	(21,045)
4150 Deferred Income		183,384	(183,384)	-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Current portion of Long-Term Borrowings	21,000	21,000		21,000	21,000	-	-
	171,000	345,486	(179,193)	166,293	135,733	(35,267)	(30,560)
15 Non Current Liabilities							
4200 Long Term Borrowings	295,000	288,413	(7,418)	280,995	270,000	(25,000)	(10,995)
	295,000	288,413	(7,418)	280,995	270,000	(25,000)	(10,995)

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
% of depreciation	0%	10%	7.5%	10%	20%	20%	1%	1%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	10,502	1,627,044	183,451	502,596	440,482	11,586	465,711	874,165	-	4,115,537
Additions			15,000	85,000	50,000					150,000
Disposals										-
As at 31 December 2021	10,502	1,627,044	198,451	587,596	490,482	11,586	465,711	874,165	-	4,265,537
Grants/ other reimbursements										
As at 01 January 2021		353,071	150,806	43,410	379,182			186,322	-	1,112,791
Additions		-	-		-					-
As at 31 December 2021	-	353,071	150,806	43,410	379,182	-	-	186,322	-	1,112,791
Accumulated Depreciation										
As at 01 January 2021	-	1,163,261	29,125	342,811	44,602	11,586	-	16,052		1,607,437
Charge for the year	-	15,000	2,500	17,500	13,000	-	4,650	8,135	-	60,785
Released on disposal										-
As at 31 December 2021	-	1,178,261	31,625	360,311	57,602	11,586	4,650	24,187	-	1,668,222
Budgeted NBV 31 Dec 2020	10,502	181,929	23,694	213,590	72,694	86	459,519	805,328	19,268	1,786,610
Forecasted NBV 1 Jan 2021	10,502	110,712	3,520	116,375	16,698	-	465,711	671,791	-	1,395,309
Budgeted NBV 31 Dec 2021	10,502	95,712	16,020	183,875	53,698	-	461,061	663,656	-	1,484,524